



CHICAGO STATE UNIVERSITY

CSU Enterprise Risk Assessment Rating Scales

IMPACT RATING SCALE

SCORE	RATING	FINANCIAL		OPERATIONS	COMPLIANCE	REPUTATION	STRATEGIC
		\$ Impact	Reporting	Disruption	Legal/Regulatory	Reputational Damage	Strategy
5	Severe	> \$10mm	Financial Statements Invalidated or Recalled	Enterprise-wide disruption; More than 1 week; Faculty, Students, and Operations all significantly impacted	Crippling Regulatory Sanctions or Fines	Potential for sustained negative national media attention; Significant loss of reputation; long recovery period	Severe disruption to strategic plan; Potential bankruptcy
4	Major	\$2-10mm	Multiple Material Weaknesses	3-7 days; Faculty, Students, or Operations significantly impacted	Significant Regulatory Sanctions or Fines	Significant regional media attention that may be sustained; meaningful reputational impact; moderate recovery period	Significant changes to strategic plan. Possible financial restructuring
3	Moderate	\$500k - \$2mm	Material Weakness	1-3 days; Faculty, Students, or Operations impacted	Regulatory investigation	Local media attention; some risk to reputation; moderate recovery period	Significant changes to operating plans and execution.
2	Low	\$100k to \$500k	Significant Deficiency	Less than one day; Limited stakeholder impact	Regulatory Attention	Minimal local media attention; Quickly contained; Short-term recoverability	Refinements or adjustments to operating plans and execution.
1	Insignificant	< \$100k	Control Deficiency	Less than 2 hours; No meaningful stakeholder impact	Limited Liabilities or Regulatory Impact	Little or no reputational impact	Limited adjustment necessary

Likelihood Rating Scale

Score	Rating	Probability	Frequency
5	Very High	> 90%	Current or within one 1 year
4	High	60 - 90%	Every 1-2 Years
3	Medium	30- 60%	Every 3-5 Years
2	Low	10- 30%	Every 6-10 Years
1	Very Low	< 10%	Unlikely to occur

Management / Control Level Rating Scale

Score	Rating	Action	Description
5	Very High	Effective	Controls and/or Management Activities properly designed and operating as intended
4	High	Limited Improvement Opportunity	Controls and/or Management Activities properly designed and operating, with opportunities for improvement identified
3	Moderate	Moderate Improvement Opportunity	Key controls and/or Management Activities in place, with significant opportunities for improvement identified
2	Low	Significant Improvement Opportunity	Limited controls and/or Management Activities in place, high level of risk remains
1	Very Low	Critical Improvement Opportunity	Controls and/or Management Activities are non-existent or have major deficiencies and don't operate as intended