

Chicago State University
Board of Trustees
Special Board Meeting Minutes
Academic Library -Auditorium, Room 415
April 6, 2010
9:28 a.m. -10:41 a.m.

Board Members Present

Trustee Rev. Leon Finney, Ph.D., Chairman
Trustee Rev. Richard Tolliver, Ph.D., Vice Chairman
Trustee Betsy Hill, Secretary
Trustee Levon James, Student Representative
Trustee Julie Samuels
Trustee Zaldwaynaka "Z" Scott

Others Present

Mr. Wayne Watson, Ph.D., President
Mr. Patrick Cage, Esq., General Counsel for Labor and Legal Affairs
Dr. Kenneth Koroma, Associate Vice President for the Office of Grants & Research Administration
Mr. Glenn Meeks, Vice President of Administration and Finance
Attorney Langdon Neal, Board Attorney
Ms. Arrie Patawaran, Acting Director for Budget
Ms. Charito Viacrusis, Chief Accountant
Dr. Sandra Westbrooks, Provost and Senior Vice President for Academic Affairs
Ms. Altricia Wheeler, Administrative Assistant
Dr. Erma Brooks Williams, Associate to the President for the Board of Trustees and Governmental Affairs

1. Call to Order
Trustee Tolliver called the meeting to order.
2. Roll Call
A quorum was verified and roll call was taken.
3. Verification of Meeting Notice
The meeting notice was posted as mandated by the Illinois Open Meetings Act.

4. Action Item

a. Head Start/Collaboration Programs

Dr. Kenneth Koroma described three grants that relate to the university's early childhood project which have collaborations with community head start organizations. Dr. Koroma explained the program is funded by the City of Chicago's Department of Human Services under the federal stimulus grants. Dr. Sandra Westbrooks clarified how the grants relate to the child care center on campus.

Trustee James moved to approve the Head Start/Collaboration Programs. Trustee Hill seconded the motion. The motion passed as follows:

Ayes: 5

Nays: 0

Trustee Hill moved to approve the Head Start/Collaboration A.R.R.A. COLA & Quality Improvement (Amended) and Head Start/Collaboration A.R.R.A. COLA & Quality Improvement (New). Trustee James seconded the motion. The motion passed as follows:

Ayes: 5

Nays: 0

5. Information Items

a. Update on University's Financial Position

Mr. Glenn Meeks presented an analysis of the current cash position. Mr. Meeks stated that since last month, the cash position has improved because two reimbursement payroll payments of approximately \$4 million were received. Mr. Meeks reported that the university also received federal stimulus (ARRA) money which totaled \$3.5 million. In addition, the Illinois Student's Assistance Commission refunded student awards of \$4.6 million. Mr. Meeks commented that these monies were received due to the lobbying in Springfield.

Mr. Meeks explained projected receivables/collections and discussed what the state owes in payroll. He stated that there are still outstanding payrolls in the amount of \$11.3 million. *Trustee Scott queried whether the University heard from the State regarding the reimbursement.* Mr. Meeks stated that the University was still looking for reimbursement from the State. *Trustee Hill commented that if the next two payments were delayed the university would be out of money.*

Mr. Meeks reported that the debt service, vendor payments and student expenditures would leave the university with a net cash of \$5.5 million. He also reported by the end of June the cash projection would be \$2.3 million. Mr. Meeks noted that the collection efforts have improved. He commented that due to right sizing some monies have been saved. He reported that the long range term does not look good. Unrestricted dollars are needed to improve the cash position. Mr. Meeks discussed the proposed budget and the various scenarios that have been set forth to address some of the short falls.

6. Other Matters

a. Public and Employee Comments
No comments.

7. Recess into Executive Session Pursuant to The Illinois Open Meetings Act

Trustee Hill moved to recess into executive session. Trustee Scott seconded the motion. The motion passed as follows:

Ayes: 6

Nays: 0

The meeting recessed at 10:41 a.m.