

# FEDERAL STAFFORD LOAN LIMITS

There have been many changes in loan limits over the past few academic years.

Changes in loan limits from year-to-year are highlighted below in red.

Please Note: Limits did not increase from 2008-2009 to 2009-2010

<b>2006-2007 FEDERAL STAFFORD STUDENT LOAN LIMITS</b>				
<b>DEPENDENT UNDERGRADUATE STUDENTS (except students whose parents cannot borrow PLUS)</b>				
Academic Level	Credit Hours	Subsidized Stafford Annual Loan Limit		
Freshman	0-29	\$2,625		
Sophomore	30-59	\$3,500		
Junior	60-89	\$5,500		
Senior	90-120	\$5,500		
Fifth Year Students	120+	\$5,500		
<b>INDEPENDENT UNDERGRADUATE STUDENTS</b>				
Academic Level	Credit Hours	Subsidized Stafford Annual Loan Limit	Unsubsidized Stafford Annual Loan Limit	Total Annual Limit
Freshman	0-29	\$2,625	\$4,000	\$6,625
Sophomore	30-59	\$3,500	\$4,000	\$7,500
Junior	60-89	\$5,500	\$5,000	\$10,500
Senior	90-120	\$5,500	\$5,000	\$10,500
Fifth Year Students	120+	\$5,500	\$5,000	\$10,500
Certificate **	Variable	\$5,500	\$5,000	\$10,500
Certification **	Variable	\$5,500	\$5,000	\$10,500
<b>MASTER'S / DOCTORATE CANDIDATES</b>				
Subsidized Stafford Annual Loan Limit			\$8,500	
Unsubsidized Stafford Annual Loan Limit			\$10,000	
Total Federal Stafford Annual Loan Limit			\$18,500	
<b>AGGREGATE LIFETIME MAXIMUMS</b>				
Undergraduate Dependent Student			\$23,000	
Undergraduate Independent Student			\$46,000	
Graduate (includes undergraduate borrowing) *			\$138,500	

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<b>2007-2008 FEDERAL STAFFORD STUDENT LOAN LIMITS</b>				
<b>DEPENDENT UNDERGRADUATE STUDENTS (except students whose parents cannot borrow PLUS)</b>				
<b>Academic Level</b>	<b>Credit Hours</b>	<b>Subsidized Stafford Annual Loan Limit</b>		
Freshman	0-29	<b>\$3,500</b>		
Sophomore	30-59	<b>\$4,500</b>		
Junior	60-89	\$5,500		
Senior	90-120	\$5,500		
Fifth Year Students	120+	\$5,500		
<b>INDEPENDENT UNDERGRADUATE STUDENTS</b>				
<b>Academic Level</b>	<b>Credit Hours</b>	<b>Subsidized Stafford Annual Loan Limit</b>	<b>Unsubsidized Stafford Annual Loan Limit</b>	<b>Total Annual Limit</b>
Freshman	0-29	<b>\$3,500</b>	\$4,000	\$7,500
Sophomore	30-59	<b>\$4,500</b>	\$4,000	\$8,500
Junior	60-89	\$5,500	\$5,000	\$10,500
Senior	90-120	\$5,500	\$5,000	\$10,500
Fifth Year Students	120+	\$5,500	\$5,000	\$10,500
Certificate **	Variable	\$5,500	\$5,000	\$10,500
Certification **	Variable	\$5,500	<b>\$7,000</b>	\$12,500
<b>MASTER'S / DOCTORATE DEGREE STUDENTS</b>				
Subsidized Stafford Annual Loan Limit			\$8,500	
Unsubsidized Stafford Annual Loan Limit			<b>\$12,000</b>	
Total Federal Stafford Annual Loan Limit			\$20,500	
<b>AGGREGATE LIFETIME MAXIMUMS</b>				
Undergraduate Dependent Student			\$23,000	
Undergraduate Independent Student			\$46,000	
Graduate (includes undergraduate borrowing) *			\$138,500	

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**Please Note: Limits did not increase from 2008-2009 to 2009-2010**

<b>2008-2009 &amp; 2009-2010 FEDERAL STAFFORD STUDENT LOAN LIMITS</b>				
<b>DEPENDENT UNDERGRADUATE STUDENTS (except students whose parents cannot borrow PLUS)</b>				
<b>Academic Level</b>	<b>Credit Hours</b>	<b>Subsidized Stafford Annual Loan Limit</b>	<b>Unsubsidized Stafford Annual Loan Limit</b>	<b>Total Annual Limit</b>
Freshman	0-29	\$3,500	<b>\$2,000</b>	<b>\$5,500</b>
Sophomore	30-59	\$4,500	<b>\$2,000</b>	<b>\$6,500</b>
Junior	60-89	\$5,500	<b>\$2,000</b>	<b>\$7,500</b>
Senior	90-120	\$5,500	<b>\$2,000</b>	<b>\$7,500</b>
Fifth Year Students	120+	\$5,500	<b>\$2,000</b>	<b>\$7,500</b>
<b>INDEPENDENT UNDERGRADUATE STUDENTS</b>				
<b>Academic Level</b>	<b>Credit Hours</b>	<b>Subsidized Stafford Annual Loan Limit</b>	<b>Unsubsidized Stafford Annual Loan Limit</b>	<b>Total Annual Limit</b>
Freshman	0-29	\$3,500	<b>\$6,000</b>	<b>\$9,500</b>
Sophomore	30-59	\$4,500	<b>\$6,000</b>	<b>\$10,500</b>
Junior	60-89	\$5,500	<b>\$7,000</b>	<b>\$12,500</b>
Senior	90-120	\$5,500	<b>\$7,000</b>	<b>\$12,500</b>
Fifth Year Students	120+	\$5,500	<b>\$7,000</b>	<b>\$12,500</b>
Certificate <sup>(a)</sup>	Variable	\$5,500	\$5,000	\$10,500
Certification <sup>(a)</sup>	Variable	\$5,500	\$7,000	\$12,500
<b>MASTER'S / DOCTORATE DEGREE STUDENTS ANNUAL LOAN LIMITS</b>				
Subsidized Stafford		\$8,500		
Unsubsidized Stafford		\$12,000		
Total Federal Stafford		\$20,500		
Additional Unsubsidized Stafford for Doctor of Pharmacy candidates			\$12,500	
<b>AGGREGATE LIFETIME MAXIMUMS</b>				
Undergraduate Dependent Student		<b>\$31,000 (\$23,000 Subsidized + \$8,000 Unsubsidized)</b>		
Undergraduate Independent Student		<b>\$57,500 (\$23,000 Subsidized + \$34,500 Unsubsidized)</b>		
Masters / Doctorate Student (includes undergraduate borrowing) <sup>(b)</sup>			\$138,500	
Doctor of Pharmacy candidates (includes undergraduate borrowing) <sup>(b)</sup>			\$224,000	

<sup>(a)</sup> Certification/Certificate students are usually "Independent". However there are circumstances when a Certification or Certificate student may be classified as "Dependent" and therefore subject to Dependent Undergraduate loan limits .

<sup>(b)</sup> Subsidized Loans limited to \$65,500

Please Note: The above limits are for a full academic year (fall, spring and summer). You will be able to receive no more than half of each loan limit per semester up to the annual limit at your academic level.

Second Bachelor candidates are treated as Undergraduate students for purposes of determining loan limits.

Certification/Certificate students are generally limited to no more than three (3) years of loan eligibility.