

FEDERAL STAFFORD LOAN LIMITS

There have been many changes in loan limits over the past three academic years.
Changes in loan limits from year-to-year are highlighted below in red.

2006-2007 FEDERAL STAFFORD STUDENT LOAN LIMITS				
DEPENDENT UNDERGRADUATE STUDENTS (except students whose parents cannot borrow PLUS)				
Academic Level	Credit Hours	Subsidized Stafford Annual Loan Limit		
Freshman	0-29	\$2,625		
Sophomore	30-59	\$3,500		
Junior	60-89	\$5,500		
Senior	90-120	\$5,500		
Fifth Year Students	120+	\$5,500		
INDEPENDENT UNDERGRADUATE STUDENTS				
Academic Level	Credit Hours	Subsidized Stafford Annual Loan Limit	Unsubsidized Stafford Annual Loan Limit	Total Annual Limit
Freshman	0-29	\$2,625	\$4,000	\$6,625
Sophomore	30-59	\$3,500	\$4,000	\$7,500
Junior	60-89	\$5,500	\$5,000	\$10,500
Senior	90-120	\$5,500	\$5,000	\$10,500
Fifth Year Students	120+	\$5,500	\$5,000	\$10,500
Certificate **	Variable	\$5,500	\$5,000	\$10,500
Certification **	Variable	\$5,500	\$5,000	\$10,500
MASTER'S / DOCTORATE CANDIDATES				
Subsidized Stafford Annual Loan Limit			\$8,500	
Unsubsidized Stafford Annual Loan Limit			\$10,000	
Total Federal Stafford Annual Loan Limit			\$18,500	
AGGREGATE LIFETIME MAXIMUMS				
Undergraduate Dependent Student			\$23,000	
Undergraduate Independent Student			\$46,000	
Graduate (includes undergraduate borrowing) *			\$138,500	

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2007-2008 FEDERAL STAFFORD STUDENT LOAN LIMITS				
DEPENDENT UNDERGRADUATE STUDENTS (except students whose parents cannot borrow PLUS)				
Academic Level	Credit Hours	Subsidized Stafford Annual Loan Limit		
Freshman	0-29	\$3,500		
Sophomore	30-59	\$4,500		
Junior	60-89	\$5,500		
Senior	90-120	\$5,500		
Fifth Year Students	120+	\$5,500		
INDEPENDENT UNDERGRADUATE STUDENTS				
Academic Level	Credit Hours	Subsidized Stafford Annual Loan Limit	Unsubsidized Stafford Annual Loan Limit	Total Annual Limit
Freshman	0-29	\$3,500	\$4,000	\$7,500
Sophomore	30-59	\$4,500	\$4,000	\$8,500
Junior	60-89	\$5,500	\$5,000	\$10,500
Senior	90-120	\$5,500	\$5,000	\$10,500
Fifth Year Students	120+	\$5,500	\$5,000	\$10,500
Certificate **	Variable	\$5,500	\$5,000	\$10,500
Certification **	Variable	\$5,500	\$7,000	\$12,500
MASTER'S / DOCTORATE DEGREE STUDENTS				
Subsidized Stafford Annual Loan Limit			\$8,500	
Unsubsidized Stafford Annual Loan Limit			\$12,000	
Total Federal Stafford Annual Loan Limit			\$20,500	
AGGREGATE LIFETIME MAXIMUMS				
Undergraduate Dependent Student			\$23,000	
Undergraduate Independent Student			\$46,000	
Graduate (includes undergraduate borrowing) *			\$138,500	

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2008-2009 FEDERAL STAFFORD STUDENT LOAN LIMITS				
DEPENDENT UNDERGRADUATE STUDENTS (except students whose parents cannot borrow PLUS)				
Academic Level	Credit Hours	Subsidized Stafford Annual Loan Limit	Unsubsidized Stafford Annual Loan Limit	Total Annual Limit
Freshman	0-29	\$3,500	\$2,000	\$5,500
Sophomore	30-59	\$4,500	\$2,000	\$6,500
Junior	60-89	\$5,500	\$2,000	\$7,500
Senior	90-120	\$5,500	\$2,000	\$7,500
Fifth Year Students	120+	\$5,500	\$2,000	\$7,500
INDEPENDENT UNDERGRADUATE STUDENTS				
Academic Level	Credit Hours	Subsidized Stafford Annual Loan Limit	Unsubsidized Stafford Annual Loan Limit	Total Annual Limit
Freshman	0-29	\$3,500	\$6,000	\$9,500
Sophomore	30-59	\$4,500	\$6,000	\$10,500
Junior	60-89	\$5,500	\$7,000	\$12,500
Senior	90-120	\$5,500	\$7,000	\$12,500
Fifth Year Students	120+	\$5,500	\$7,000	\$12,500
Certificate **	Variable	\$5,500	\$5,000	\$10,500
Certification **	Variable	\$5,500	\$7,000	\$12,500
MASTER'S / DOCTORATE DEGREE STUDENTS				
Subsidized Stafford Annual Loan Limit			\$8,500	
Unsubsidized Stafford Annual Loan Limit			\$12,000	
Total Federal Stafford Annual Loan Limit			\$20,500	
AGGREGATE LIFETIME MAXIMUMS				
Undergraduate Dependent Student		\$31,000 (\$23,000 Subsidized - \$8,000 Unsubsidized)		
Undergraduate Independent Student		\$57,500 (\$23,000 Subsidized - \$34,500 Unsubsidized)		
Graduate (includes undergraduate borrowing) *			\$138,500	

* Subsidized Loans limited to \$65,500. Unsubsidized Loans limited to \$73,000.

** Certification/Certificate students are usually "Independent". However there are circumstances when a Certification or Certificate student may be classified as "Dependent" and therefore subject to undergraduate loan limits.

Please Note: The above limits are for a full academic year (fall, spring and summer). You will be able to receive no more than half of each loan limit per semester up to the annual limit at your academic level.

Second Bachelor candidates are treated as Undergraduate students for purposes of determining loan limits.

Certification/Certificate students are generally limited to no more than three (3) years of loan eligibility.