

# FEDERAL STAFFORD LOAN LIMITS

| <b>2006-2007 FEDERAL STAFFORD STUDENT LOAN LIMITS</b> |              |                                       |                                         |                    |
|-------------------------------------------------------|--------------|---------------------------------------|-----------------------------------------|--------------------|
| <b>DEPENDENT UNDERGRADUATE STUDENTS</b>               |              |                                       |                                         |                    |
| Academic Level                                        | Credit Hours | Subsidized Stafford Annual Loan Limit |                                         |                    |
| Freshman                                              | 0-29         | \$2,625                               |                                         |                    |
| Sophomore                                             | 30-59        | \$3,500                               |                                         |                    |
| Junior                                                | 60-89        | \$5,500                               |                                         |                    |
| Senior                                                | 90-120       | \$5,500                               |                                         |                    |
| Fifth Year Students                                   | 120+         | \$5,500                               |                                         |                    |
| <b>INDEPENDENT UNDERGRADUATE STUDENTS</b>             |              |                                       |                                         |                    |
| Academic Level                                        | Credit Hours | Subsidized Stafford Annual Loan Limit | Unsubsidized Stafford Annual Loan Limit | Total Annual Limit |
| Freshman                                              | 0-29         | \$2,625                               | \$4,000                                 | \$6,625            |
| Sophomore                                             | 30-59        | \$3,500                               | \$4,000                                 | \$7,500            |
| Junior                                                | 60-89        | \$5,500                               | \$5,000                                 | \$10,500           |
| Senior                                                | 90-120       | \$5,500                               | \$5,000                                 | \$10,500           |
| Fifth Year Students                                   | 120+         | \$5,500                               | \$5,000                                 | \$10,500           |
| Certificate **                                        | Variable     | \$5,500                               | \$5,000                                 | \$10,500           |
| Certification **                                      | Variable     | \$5,500                               | \$5,000                                 | \$10,500           |
| <b>MASTER'S / DOCTORATE CANDIDATES</b>                |              |                                       |                                         |                    |
| Subsidized Stafford Annual Loan Limit                 |              |                                       | \$8,500                                 |                    |
| Unsubsidized Stafford Annual Loan Limit               |              |                                       | \$10,000                                |                    |
| Total Federal Stafford Annual Loan Limit              |              |                                       | \$18,500                                |                    |
| <b>AGGREGATE LIFETIME MAXIMUMS</b>                    |              |                                       |                                         |                    |
| Undergraduate Dependent Student                       |              |                                       | \$23,000                                |                    |
| Undergraduate Independent Student                     |              |                                       | \$46,000                                |                    |
| Graduate (includes undergraduate borrowing) *         |              |                                       | \$138,500                               |                    |

\* \* \* continued on next page \* \* \*

## 2007-2008 AND 2008-2009 FEDERAL STAFFORD STUDENT LOAN LIMITS

| DEPENDENT UNDERGRADUATE STUDENTS              |              |                                       |                                         |                    |
|-----------------------------------------------|--------------|---------------------------------------|-----------------------------------------|--------------------|
| Academic Level                                | Credit Hours | Subsidized Stafford Annual Loan Limit |                                         |                    |
| Freshman                                      | 0-29         | \$3,500                               |                                         |                    |
| Sophomore                                     | 30-59        | \$4,500                               |                                         |                    |
| Junior                                        | 60-89        | \$5,500                               |                                         |                    |
| Senior                                        | 90-120       | \$5,500                               |                                         |                    |
| Fifth Year Students                           | 120+         | \$5,500                               |                                         |                    |
| INDEPENDENT UNDERGRADUATE STUDENTS            |              |                                       |                                         |                    |
| Academic Level                                | Credit Hours | Subsidized Stafford Annual Loan Limit | Unsubsidized Stafford Annual Loan Limit | Total Annual Limit |
| Freshman                                      | 0-29         | \$3,500                               | \$4,000                                 | \$7,500            |
| Sophomore                                     | 30-59        | \$4,500                               | \$4,000                                 | \$8,500            |
| Junior                                        | 60-89        | \$5,500                               | \$5,000                                 | \$10,500           |
| Senior                                        | 90-120       | \$5,500                               | \$5,000                                 | \$10,500           |
| Fifth Year Students                           | 120+         | \$5,500                               | \$5,000                                 | \$10,500           |
| Certificate **                                | Variable     | \$5,500                               | \$5,000                                 | \$10,500           |
| Certification **                              | Variable     | \$5,500                               | \$7,000                                 | \$12,500           |
| MASTER'S / DOCTORATE DEGREE STUDENTS          |              |                                       |                                         |                    |
| Subsidized Stafford Annual Loan Limit         |              |                                       | \$8,500                                 |                    |
| Unsubsidized Stafford Annual Loan Limit       |              |                                       | \$12,000                                |                    |
| Total Federal Stafford Annual Loan Limit      |              |                                       | \$20,500                                |                    |
| AGGREGATE LIFETIME MAXIMUMS                   |              |                                       |                                         |                    |
| Undergraduate Dependent Student               |              |                                       | \$23,000                                |                    |
| Undergraduate Independent Student             |              |                                       | \$46,000                                |                    |
| Graduate (includes undergraduate borrowing) * |              |                                       | \$138,500                               |                    |

\* Subsidized Loans limited to \$65,500. Unsubsidized Loans limited to \$73,000.

\*\* Certification/Certificate students are usually "Independent". However there are circumstances when a Certification or Certificate student may be classified as "Dependent" and therefore subject to undergraduate loan limits.

Please Note: The above limits are for a full academic year (fall, spring and summer). You will be able to receive no more than half of each loan limit per semester up to the annual limit at your academic level.

Second Bachelor candidates are treated as Undergraduate students for purposes of determining loan limits.

Certification/Certificate students are generally limited to no more than three (3) years of loan eligibility.