

Wayne Watson, Ph.D.  
President




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## MEMORANDUM

**To:** The University Community

**From:** Wayne D. Watson, President 

**Date:** October 22, 2009

**RE:** **Procedures for Awarding and Disbursing the Perkins Loan**

Applications are now being accepted for the Perkins Loan. Students, graduate and undergraduate, are eligible to apply for the Perkins Loan. Priority will be given to those students with exceptional financial need. First priority will be given to students who are enrolled full-time and in good academic standing. Undergraduate students will be prioritized by academic classification beginning with seniors then juniors, sophomores, and freshmen. Graduate/Professional students will be prioritized based on financial need. Employees who are eligible for educational benefits will also have an opportunity to apply for the Perkins Loan if they are in good academic standing. Staff are only eligible after full consideration has been given to non-employees (not applicable to work-study students.) Students must see their financial aid advisors for specific criteria and limitations of the loan.

These award procedures are effective immediately. For more information or questions, please call the Office of Financial Aid at 773/995-2304.